

Circular No.: DClear/2024/11
Issuance Date: 04/10/2024
Effective Date: 04/10/2024

Amendment to Dubai Clear SLB Procedures and Rules

According to this Circular, Dubai Clear is updating its Securities Lending and Borrowing [Rules](#) and [Procedures](#). This change makes it optional to have a designated RSS/SLB Account based on the DFM Short Selling Procedures. It also aims to standardize some terms in the Procedures. Below are the key modifications:

Change	Before Amendment	After Amendment
Rule 4.5	Open an account for the customer with the Central Clearing titled (covered Regulated Account / Securities Lending & Borrowing) to implement the Securities Lending & Borrowing transactions.	An account (for Regulated Short Sell and/or Securities Lending and Borrowing) is opened in accordance with the Market Procedures for the Short Selling Mechanism and the Central Clearing Procedures for Securities Lending and Borrowing.
Procedure 6.4.1	The use of a designated SLB Account (or RSS/SLB Account) for holding borrowed securities is no longer required.	The use of a designated SLB Account (or RSS/SLB Account) for holding borrowed securities is optional.

This circular supersedes circular [circular-2023-7-english.pdf \(dubaiclear.ae\)](#)